

Start your journey to  
**financial wellness** with  
FundsAtWork.



# About FundsAtWork

## Introduction

iLembe and Momentum have teamed to provide you and your employees with an offering that can start your journey to financial wellness. Momentum, as part of the MMI family, is committed to helping you, your business and your employees fulfil your lifelong financial needs by providing relevant and unique solutions to suit your pocket and circumstances. It is our aim to build and maintain enduring relationships by providing products, processes and services that exceed your expectations.

FundsAtWork delivers innovative solutions that offer ease of use and value for money, as well as transparent information and services.

## The gap

Employer sponsored benefits are often the only source of retirement savings and insurance cover that a person has. It is then considerate, when the employer starts retirement and insurance benefits for their employees.

## Overview of the solutions

FundsAtWork consists of a range of legal vehicles which cater for insurance solutions, umbrella provident fund solutions, post-retirement benefits, preservation of savings and conversion of insurance benefits on exit.



# The FundsAtWork solutions for iLembe clients

The following solutions are available for iLembe Chamber of Commerce Industry and Tourism:

Total contribution and / or insurance premium per member per month	Option 1	Option 2	Option 3	Option 4	Option 5	Option 6	Option 7
	R35	R65	R195	R275	R500	R735	R980
Funeral benefit	R12 500	R20 000	R5 000	R7 500	R10 000	R15 000	R25 000
<b>Family Protector</b> Funeral benefits			R10 000	R10 000	R10 000	R10 000	R10 000
<b>Family Protector</b> Education benefits					R10 000 per child on death of member (max 5 children)	R10 000 per child on death of member (max 5 children)	R10 000 per child on death of member (max 5 children)
Lump sum death benefit					R50 000	R100 000	R150 000
Lump sum disability benefit					R50 000	R100 000	R150 000
Retirement savings in the Provident Fund			R150 per month	R200 per month	R350 per month	R500 per month	R650 per month
Normal retirement age and age at which insurance benefits stop	65	65	65	65	65	65	65

## Lifestyle benefits

### Housing guarantees

With the employer's agreement, individual members under the FundsAtWork Umbrella Fund have access to pension backed guaranteed home loan facilities at preferential rates (prime and below). The loans are provided by FNB and Standard Bank.

### Healthy Heart benefit

FundsAtWork and Multiply reward members financially for their physical wellness with the Healthy Heart Score. This is another preventative measure that brings members even more rewards.

Please see the brochure on Healthy Heart benefit at <https://www.momentum.co.za/for-business/products/funds-at-work/brochures> for more information.



Hello Doctor gives expert health advice from a qualified medical doctor via the member's mobile phone, whenever they need it, and this service is available for free to FundsAtWork members.

Hello Doctor is a service provider that was born from the heart-felt need for affordable, immediate access to trusted health services. The key to get to those in need is to harness the most widely available access point – the mobile phone. This enables Hello Doctor to give personalised healthcare to anyone, at anytime, anywhere. This means that members can ask a qualified medical doctor any health related question they have, 24 hours a day.

FundsAtWork members where Momentum has their valid ID number, cell number and email address have access to Hello Doctor. Qualifying members will receive their Hello Doctor login details via email or sms and all they need to do is download the App and login with the details SMS'd to their cell number.



Multiply, Momentum's wellness and rewards programme is all about helping members get more out of life. By joining Multiply they commit to helping the member improve their finances, health, fitness, safety and their family's education.

Members earn points for undergoing assessments and taking actions to improve their health and financial wellness, enjoying increased rewards as their status level improves based on the points they have earned.

Earning points for getting fitter is easier than ever before. Members are able to record calories burned or steps taken using apps or wearable devices, thereby earning an Active Day. Now they will no longer be restricted to activities like going to the gym or walking, but will be able to do what they love to earn points – as long as they are active.

# Client service convenience

**FundsAtWork** places strategic importance on delivering an **excellent client experience to our customers**.

The following are our focus areas:

- All administration systems are fully integrated.
- Fully functional and live website is available for members.
- Communication tools and client education - our communication is relevant and targeted to meet the audience's need for information. All communication to the Umbrella and Preservation Fund members is approved by the trustees before distribution. The client education team strives to deliver a streamlined and effective education service to our clients.

## Employer portal

The employer portal is a real-time and fully integrated web based tool used by the employers. It saves the employer time and increases their members' ability to achieve their desired income replacement ratios.

- The employer portal is designed to make the administration of the scheme easy for the employer. It empowers the employer to manage their employees' retirement and insurance benefits at their convenience.
- The employer specifies user access and levels of authority.
- It is completely transparent and gives the employer access to all transactions and deductions.
- It is compulsory for all new schemes

## Unique features:

Auto-preservation	Full asset portability to the Preservation Fund with no disinvestment.
Withdrawal claim early notification	Cash settlement of withdrawal claim immediately following member's date of exit.
Pre-funding of contributions	Early investment leads to enhanced long term retirement savings.
Forward pricing	Benefit based on price in the market on the day of notification; no mismatches if the market falls.



# Awards

## 2015 PMR awards

FundsAtWork received the **Diamond Arrow Award** for group pension and provident funds, **Golden Arrow** for group life/risk products and **Golden Arrow** for investment products.

1<sup>st</sup>

**OVERALL IN ALL THESE CATEGORIES.**

Momentum Health received the **Silver Arrow Award**.

**FundsAtWork** has received **PMR awards consistently since 2005** and the 2010 FIA award for **Employee Benefits Product Supplier of the Year**.

**Sunday Times**  
**TOPBRANDS**  
**2015**

Momentum Health's excellent performance continues unabated with the scheme taking **second place** in the coveted **Sunday Times Top Brands Award**.

For more information on the FundsAtWork products, visit our website on [www.momentum.co.za/fundsatwork](http://www.momentum.co.za/fundsatwork), or contact either our client contact centre on 0860 65 75 85, or Dianne Ramroop at [dianne.ramroop@momentum.co.za](mailto:dianne.ramroop@momentum.co.za) and 079 333 0243.

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