

VIRGIN ACTIVE & McD LAUNCH

2 September 2013

- Welcome : on behalf of my partners, my brother Paul Rencken, and Rob Alexander, I would like to welcome you all here today.
 - Mayor Mthembu
 - Deputy Mayor
 - Councillors
 - Councillor Sdu Gumede
 - Councillor Sandeep Ouderam
 - KDM Officials
 - Mr Hlongwane - ED Exec Dir
 - Mr Khanyile - Special Projects
 - Trenley Tillbrook - Ilembe Business Chamber
 - Press
 - Professional Team
 - Project Manager
 - Architect
 - Engineer
 - Contractor : Construction ID
- Intro
 - There are 4 things Ballito has been waiting for for 10 years
 - the up-grade of the interchange and surrounding road network
 - a suitable public transport facility
 - VIRGIN ACTIVE
 - McDONALDS

- It is thanks to KDM, and specifically Mayor Ricardo Mthembu, Sikhumbuzo Hlongwane and Siyabonga Khanyile, that these 4 things are now a reality in Ballito
- The N2 interchange is nearing completion and will be ready to take traffic in a few months' time
- The P445 up-grade has commenced and is scheduled for completion end 2014
- Negotiations and planning for a suitable transport facility are at an advanced stage
- And the start of the construction of both VIRGIN ACTIVE and McDONALDS are imminent - site establishment will commence this week and construction immediately thereafter
- Discuss precinct plan (refer billboard)
 - Economic growth and job creation is fundamental in SA
 - KDM, under the leadership of Mayor Mthembu, the Councillors and the EXCO, have identified the entrance to Ballito as a key development node for economic growth
 - And it is the up-grade of the N2 interchange and main road into Ballito (the P445) which has now unlocked the commercial potential of this area
 - From a financial investment and economic perspective :
 - N2 Interchange : R 170.0 million project
 - P445 up-grade and surrounding road network : R70.0 million project in phase 1 and a further R 30.0 million in phase 2
 - The public transport facility

- In **RED** are indicated the developments which are imminent :
 - The extension and up-grade of SHELL, including a significant fastfood component : R 30.0 million
 - Extension to LIFESTYLE CENTRE and Lifestyle SUPERSPAR : which has commenced but is on hold pending finalisation of Town Planning issues with the Municipality : R 55.0 million project
 - VIRGIN ACTIVE, McDONALDS and the associated infra-structure : R 80.0 million project
 - These are all projects which are in progress and scheduled for completion within the next 18 months
 - In **RED** & WHITE are indicated future commercial developments which are planned to be completed within the next 3 years (by end 2016)
 - 3 – 4000 sqm
 - 1 000 sqm
 - 30 000 sqm retail development
 - The objective is to create a regional shopping and commercial node on the P445
- Construction & Job Creation
 - The construction of VIRGIN ACTIVE and McDONALDS is a 12 – 13 month program
 - It will create 450 jobs over this construction period

- And, together with the Lifestyle SUPERSPAR and SHELL extension, will create in excess of 200 permanent jobs
- The balance of this node, indicated by the **RED** & **WHITE**, it is anticipated will add in excess of 1 000 permanent jobs
- Conclusion
 - In the last 10 years, we have invested over R 500.0 million in KwaDukuza.
 - We have created over 3 000 jobs during construction
 - We have created over 2 000 permanent jobs
 - We contribute rates in excess of R 5.0 million rand pa
 - We have brought many national and international brands to Ballito
 - We are proud to be part of KwaDukuza and Ballito and wish continue to contribute towards its growth and development in a responsible manner
 - The addition of VIRGIN ACTIVE and McDONALDS is certainly a major “win” for Ballito and KwaDukuza
 - Again, I would like to thank everyone for their contribution towards this project and look forward to all KwaDukuza residents and visitors enjoying these new offerings

THANK YOU.