



# THE ENTREPRENEUR

a competition for budding entrepreneurs

## 2014

# Total Prizes to the value of R500 000



### HOW IT WORKS:

- 1) Complete and submit this application form (PTO) before the 14<sup>th</sup> of March 2014. (Please note that late or incomplete applications will be automatically disqualified)
  - Scan and email it to [reception@ilembechamber.co.za](mailto:reception@ilembechamber.co.za)
  - OR Fax to 086 666 2169
  - OR drop it into a box at one of the following locations: Ballito Lifestyle Spar, Kwadukuza Youth Centre, Stanger Library, Sangweni Tourism Centre or Ilembe Chamber offices, The Quarter, 1 Stewart drive, Ballito
- 2) All applications will be reviewed and screened against the selection criteria. Thereafter candidates will be shortlisted for and interviews. 20 candidates will be selected for the Entrepreneur program.
- 3) If selected as a successful candidate, you will receive four and a half months of invaluable business modelling training endorsed by the University of KwaZulu-Natal (UKZN) and USA-based Massachusetts Institute of Technology (MIT) which includes group and one-on-one mentorship with chamber accredited mentors with invaluable business experience. At the end of the program you will be equipped with a business plan to grow your business sustainably as well as a certificate of completion for a UKZN-endorsed program. You will also receive money towards your business' marketing and CI and will get to showcase your businesses at our annual Entrepreneur Exhibition to funders and the public at large. You will be expected to attend training once a week for 4<sup>1/2</sup> months starting at the beginning of May 2014 and finishing mid-September 2014 at the Ilembe Chamber offices in Ballito.
- 4) During the 4<sup>1/2</sup> months you would have received relevant skills to prepare a business plan which will then be submitted for adjudication. You will also be judged by your company's financial performance and overall business success during the incubation period.
- 5) At the end of the four and a half months candidates will showcase their businesses at The Entrepreneur Exhibition where the winners will be announced. The winners will go on to compete at a provincial level with the winners from other chambers in the province.
- 6) The prize money will be divided up against the winners. The money will not be handed over in cash, but be held in a trust account, which can be accessed in accordance with their expansion plan signed off by their respective mentor.

### DISCLAIMER:

### NB: PLEASE SIGN THAT YOU HAVE READ THIS DISCLAIMER.

- 1) I certify that I have answered all of the above questions truthfully and have not withheld any information relative to this application. I further confirm that I am the registered owner of the business and have full authority to enter this competition.
- 2) I hereby confirm that the business is an existing business that has been in full operation for more than one year, located within the Ilembe district, and that I am employed full time by the business.
- 3) Should I be selected into the programme, I understand that I will have to attend the 4<sup>1/2</sup> months mentorship and training programme which will take place once a week from the beginning of May 2014 to mid-September 2014 at the chamber offices located at Unit 14, The Quarter, 1 Stewart Drive, Ballito.
- 4) I understand that the training and mentorship offered by the chamber will be free of charge, but that I will need to arrange and pay for my own transport to and from the venue.
- 5) I have read and understood all the details on this entry form.
- 6) I acknowledge that the Sponsors, Mentors, and Adjudicators reserve the right not to allocate all of the prize money and I agree and accept the adjudicators' decision is final and that there will be no further discussion on the results.
- 7) I acknowledge then the Ilembe Chamber of Commerce, Industry and Tourism, its Executive Committee, employees, its members, mentors, trainers, and sponsors of this competition will not be liable for any loss or damage suffered, direct or indirect, arising from my participation in this competition.

NAME: \_\_\_\_\_ SIGNATURE: \_\_\_\_\_ DATE: \_\_\_\_\_

**APPLICATION FORM**

Name: \_\_\_\_\_ Company Name: \_\_\_\_\_

Physical Address: \_\_\_\_\_

Contact Number: \_\_\_\_\_ Email Address: \_\_\_\_\_

1) Briefly describe your business and its products or services: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

2) How long has your business been in operation for? (Please mark with a cross)

- Less than a year
- 1 to 2 years
- 2 to 3 years
- More than 3 years

3) On what basis are you employed by your business?

- Full time
- Part time

4) How much income does your business generate on a monthly basis?

- Less than R5 000 per month
- R5 000 to R15 000 per month
- R15 000 to R30 000 per month
- More than R30 000 per month

5) How many people do you employ? Full time: \_\_\_\_\_ Part time: \_\_\_\_\_

6) As a business owner, briefly describe your strengths and reasons for succeeding? \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

7) What work or business experience do you have? \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Should you wish to attach more information to this form, please feel free to do so.